



Jacqueline D. Shinfield

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Jacqueline's practice focuses on all aspects of regulatory compliance in the retail financial services and payments industry at both the federal and provincial levels. She provides advice to regulated financial institutions and non-bank institutions, pay day loan companies, money services businesses, foreign exchange dealers, mobile payments service providers, digital currency exchanges and others. She has extensive experience providing advice in respect of Canada's anti-money laundering and anti-terrorism financing legislation as well as Canadian sanctions legislation.

Jacqueline also has particular expertise in the payment and card industry and provides advice to those involved in all aspects of these industries, including credit card, stored value card and virtual card issuers, issuers and exchangers of digital currency, e-wallet providers, payment solution providers, program managers, payment processors, payment acquirers, payment networks and others involved in payment systems generally. She also provides a wide range of advice on regulatory issues with respect to the development of new payment products and distribution networks and on regulatory compliance with respect to payment systems legislation and consumer protection legislation.

Jacqueline assists financial institutions in their dealings with the Financial Consumer Agency of Canada and assists regulated entities in their dealings with the Financial Transactions and Reports Analysis Centre of Canada. She also acts for businesses and institutions in providing advice on compliance with the rules and by-laws of the Canadian Payments Association and codes of conduct of the Canadian Bankers Association.

AWARDS & RECOGNITION

Jacqueline was named Person of the Year at the 2016 PX Payments Awards and was inducted into the Canadian Payments Hall of Fame. Payments eXchange is the Canadian organization that represents all sectors of the payments business in Canada (gift cards, prepaid cards, eCards, ePayments, mobile payments and transaction processing), as well as providing ongoing legal and statute updates that govern each aspect of the payments business.

In 2015, Jacqueline was named one of *Paybefore's Top 10 Payments Lawyers*. She is the only Canadian lawyer to receive this recognition.

She is also recognized as a leading banking and financial services lawyer in the following publications:

- *Chambers Canada: Canada's Leading Lawyers for Business 2018* (Banking & Finance: Financial Services Regulation)
- *The Canadian Legal Lexpert Directory 2018* ("Repeatedly Recommended" in Banking & Financial Institutions and Financial Institutions Regulation - Ontario)

- *The Best Lawyers in Canada* - since 2013 (in 2018, ranked in Banking and Finance Law)
- *IFLR1000: The Guide to the World's Leading Financial Law Firms - 2018 Edition* (Financial Services Regulatory)
- *Acritas Stars 2018: Independently Rated Lawyer* (Nominated as a stand-out lawyer by senior in-house counsel)

PUBLICATIONS

Author: The Good, the Bad and the Ugly: Revised Regulations to PCMLTFA

Blakes Bulletin on Financial Services Regulatory, June 12, 2018.

Author: Department of Finance Reviewing Canada's Anti-Money Laundering and Anti-Terrorist Financing Regime

Blakes Bulletin on Financial Services Regulatory, February 12, 2018.

Author: Department of Finance Reviewing Canada's Anti-Money Laundering and Anti-Terrorist Financing Regime

Canadian Corporate Counsel, Volume 27, No. 3, February/March, 2018.

Co-author: Department of Finance Proposes New Oversight Framework for Retail Payments

Banking and Finance Law Review, Volume 33, No. 1, December, 2017.

Co-author: Bank of Canada Gets More Serious about Issuing a Digital Currency

Blakes Bulletin on Financial Services Regulatory, December 6, 2017.

Co-author: Department of Finance Proposes New Oversight Framework for Retail Payments

Blakes Bulletin on Financial Services Regulatory, July 21, 2017.

Author: AML Update: Not So Fast - Implementation of New Identity Verification Requirements Extended

Blakes Bulletin on Financial Services Regulatory, June 14, 2017.

Co-author: Banking Cannabis Clients Under Canada's Anti-Money Laundering Regime

Blakes Bulletin on Cannabis, May 25, 2017.

Co-author: FCAC Publishes First Decision Regarding Non-Compliance with Code of Conduct

Blakes Bulletin on Financial Services Regulatory, May 18, 2017.

Co-author: FCAC Issues New and Amended Code of Conduct Guidance

Blakes Bulletin on Financial Services Regulatory, August 4, 2016.

Author: Amendments to Canada's Anti-Money Laundering Legislation: The First Step

Blakes Business Class on Capital Markets and Financial Services Regulatory, June 27, 2016.

Author: Amendments to Canada's Anti-Money Laundering Legislation: What is New and What is Next

National Banking Law Review, Volume 34, No. 5, October 2015.

Author: Risky Business: Assessment of Inherent Risks of Money Laundering and Terrorist Financing in Canada and Guidance on the Risk-Based Approach

Blakes Update on Financial Services Regulatory, August 2015.

Author: Risky Business: Assessment of Inherent Risks of Money Laundering and Terrorist Financing in Canada and Guidance on the Risk-Based Approach

Lexology, August 10, 2015.

Author: Amendments to Canada's Anti-Money Laundering Legislation: What's New and What's Next
Lexology, July 6, 2015.

Author: Amendments to Canada's Anti-Money Laundering Legislation: What's New and What's Next
Canadian Corporate Counsel, Volume 24, Number 7, July/August, 2015.

Author: Amendments to Canadas Anti-Money Laundering Legislation: Whats New and Whats Next
Blakes Update on Financial Services Regulatory, July 2015.

PROFESSIONAL APPEARANCES

Co-speaker: Business Opportunities with Cannabis

2018 National Conference for Canada's Credit Unions, Toronto, Ontario, April 29-May 1, 2018.

Co-speaker: AML in Canada: Where are we?

Blakes Business Class, Toronto, Ontario, April 3, 2018.

Co-speaker: International Challenges Related to Prepaid Card Sales and Data Protection

American Conference Institute's 18th National Forum on Prepaid Card Compliance, Washington, DC, January 29-31, 2018.

Co-speaker: AML Fundamentals & Effective Compliance Management Strategies for Financial Institutions

The Canadian Institute's 23rd Annual Regulatory Compliance for Financial Institutions Conference, Toronto, Ontario, November 28-29, 2017.

Co-speaker: Incorporating Tax Evasion Management and Compliance Strategies into Your AML Framework

5th Annual AML & Financial Crime Conference – Canada, Association of Certified Anti-Money Laundering Specialists (ACAMS), Toronto, Ontario, October 31-November 1, 2017.

Co-speaker: Maintaining an Effective Risk Management and Risk Assessment Framework

5th Annual AML & Financial Crime Conference – Canada, Association of Certified Anti-Money Laundering Specialists (ACAMS), Toronto, Ontario, October 31-November 1, 2017.

Co-speaker: Modernizing Canada's Payment Systems

Beyond Cards: Regulatory Evolution Continues, Blakes Business Class Seminar, Toronto, Ontario, October 26, 2017.

Co-speaker: The Operational Side to Canadian Sanctions Compliance: How to Improve Reporting, Audits and Screening

3rd Annual Canadian Forum on Economic Sanctions: Compliance & Enforcement, American Conference Institute, Toronto, Ontario, October 23-25, 2017.

Chair: FinTech: Identity and Compliance in the Digital Age

CIX Summit 2017, Toronto, Ontario, October 18, 2017.

Speaker: Guidance for Reporting Financial Institutions on Customer Due Diligence Procedures Pursuant to AML Requirements

Common Reporting Standard Compliance Conference, The Canadian Institute, Toronto, Ontario, October 17-18, 2017.

Co-speaker: Focus on Canada: Reviewing Recent Regulatory Developments and Compliance Trends

Association of Certified Anti-Money Laundering Specialists (ACAMS) Webinar, October 11, 2017.

Co-speaker: Let's Review: Reviewing Past SARs to Strengthen Future Ones

Association of Certified Anti-Money Laundering Specialists (ACAMS) 16th Annual AML and Financial Crime

Conference, Las Vegas, NV, September 25-27, 2017.

Co-speaker: Harmonizing Government Regulation and Customer Requirements
2017 Bank Customer Experience Summit, Chicago, IL, September 18-20, 2017.

Moderator: The Future of Money
Panel Discussion, Blakes Business Class Seminar, Toronto, Ontario, June 5, 2017.

Co-speaker: Payments, Fraud, Risk: The Legal Panel
The Payments Canada Summit, Toronto, Ontario, May 25, 2017.

Co-speaker: The Future of KYC
Prepaid Symposium, Canadian Prepaid Providers Organization, Toronto, Ontario, May 23, 2017.

Co-speaker: Payments, North and South of the 49th - What's Next?
TRANSACT 17: Powered by ETA, The Electronic Transactions Association, Las Vegas, Nevada, May 10-12, 2017.

Co-speaker: Beneficial Ownership: Expectations, Limitations and Contradiction
16th Annual Forum on Anti-Money Laundering and Financial Crime Conference, The Canadian Institute, Toronto, Ontario, May 9-10, 2017.

Co-speaker: PSD2 & European Directives That Could Impact North American Payments
ACT Canada Cardware 2017, Payment Insights, Niagara Falls, Ontario, May 1-3, 2017.

Speaker: AML: A Regulatory and Legal Perspective
12th Annual Forum on Payments Compliance in Canada, The Canadian Institute, Toronto, Ontario, February 28-March 1, 2017.

Speaker: Exploring New Technologies: Blockchain and Cryptocurrency
The Internet of Things and Connected Payments, Ontario Bar Association's Institute, Toronto, Ontario, February 9, 2017.

Co-speaker: Co-Speaker - "Compliance Programs with a Focus on Risk Assessment
17th National Forum on Prepaid Card Compliance, American Conference Institute, Washington, D.C., January 30-31, 2017.

Co-speaker: Supporting Emerging Innovation and Technologies: Impacts and Considerations
The Innovation Forum: Thinking Beyond Today, Blakes Event, Toronto, Ontario, November 24, 2016.

Speaker: The New AML Regulations
Canadian Credit Union Association Webinar, November 24, 2016.

Co-panellist: Financial Crime Hot Topics
Association of Certified Anti-Money Laundering Specialists (ACAMS) 4th Annual AML & Financial Crime Conference Canada, Toronto, Ontario, October 25-26, 2016

Co-speaker: Mastering the New PCMLTFA Client Identification and Domestic PEP Requirements
Association of Certified Anti-Money Laundering Specialists (ACAMS) 4th Annual AML & Financial Crime Conference Canada, Toronto, Ontario, October 25-26, 2016.

Co-speaker: AML & Economic Sanctions: Dovetailing Both Programs to Block Terrorist Financing
American Conference Institute's 2nd Canadian Forum on Economic Sanctions Compliance & Enforcement, Toronto, Ontario, October 5-6, 2016

Co-speaker: Managing the Risks of Risk Management
Association of Certified Anti-Money Laundering Specialists (ACAMS) 15th Annual AML & Financial Crime

Conference, Las Vegas, Nevada, September 26-28, 2016.

Co-speaker: International Perspective in the Prepaid Context, Product Innovation, Challenges Associated with Regulating Innovative Products and to What Extent These Regulatory Challenges Are Causing United States to Lag Behind the Rest of the World in Terms of Payment Innovation

American Conference Institute's 16th National Forum on Prepaid Card Compliance, Chicago, Illinois, September 26-27, 2016

Speaker: FINTRAC Recent Developments Practice Points

More Than Just a PEP Talk: New AML Trends and Regulations, Blakes Business Class Seminar, Toronto, Ontario, September 13, 2016.

Speaker: New Regulations

More Than Just a PEP Talk: New AML Trends and Regulations, Blakes Business Class Seminar, Toronto, Ontario, September 13, 2016.

Speaker: Disruption in the Payment Industry: A legal and regulatory perspective

Payments Panorama, Calgary, Alberta, June 15-17, 2016.

Speaker: Prepaid Without Borders: Critical Legal, Regulatory, and Compliance Challenges Inherent in International Expansion

American Conference Institute's 15th National Forum on Prepaid Card Compliance, San Francisco, California, June 2-3, 2016.

Co-speaker: Canada's Fight Against Money-Laundering: The Next Frontier

Transparency International Canada's 6th Annual Day of Dialogue: Spotlight on Corruption, Toronto, Ontario, May 10, 2016.

Co-speaker: Compliance - Front and Centre

2016 Canadian Conference for Credit Union Leaders, Credit Union Central of Canada, Saskatoon, Saskatchewan, May 1-4, 2016.

Co-speaker: Knowing Your Customer: Identity Verification in the Digital Age

The Canadian Institute's 15th Annual Forum on Anti-Money Laundering, Toronto, Ontario, April 26-27, 2016.

Speaker: Legal Brief: Regulatory, Privacy & Other Matters

Payments eXchange 8th Annual PX Retreat, Toronto, Ontario, April 21, 2016.

Co-speaker: Lessons from the Panama Papers: Analyzing Systemic Compliance Failures to Formulate Corrective Responses

Association of Certified Anti-Money Laundering Specialists (ACAMS) web seminar series, April 19, 2016.

Co-speaker: International Developments: How Other Nations Are Looking At This Technology Outside of the U.S., and Structuring Products for International Customers

American Conference Institute's (ACI) Blockchain & Distributed Ledger Technology Conference, New York, New York, April 13-14, 2016.

Co-speaker: The New Normal: Integrating Emerging Beneficial Ownership Standard Into Existing AML Oversight

Association of Certified Anti-Money Laundering Specialists (ACAMS) 21st Annual International AML & Financial Crime Conference, Hollywood, Florida, April 11-13, 2016.

Co-speaker: The NAFTA Nexus: Compliance Commonalities among Mexico, the US and Canada

ACAMS 21st Annual International AML & Financial Crime Conference, Hollywood, Florida, April 11-13, 2016.

Speaker: Canadian Sanctions Compliance

Canadian Credit Union Association Webinar, March 31, 2016.

Co-speaker: Distributed Ledger Innovations Within Traditional Markets

The Centre for International Governance Innovation (CIGI), Toronto, Ontario, March 14, 2016.

Co-speaker: Manage the Risk of New Payment Solutions: Refreshing and Updating Your Compliance Program

11th Annual Forum on Payments Compliance in Canada, Toronto, Ontario, February 23-24, 2016.

Co-speaker: Overview of the Regulatory Landscape: Federal and Provincial Regulators

The Osgoode Certificate in Regulatory Compliance & Legal Risk Management for Financial Institutions, Toronto, Ontario, February 3, 2016.

Speaker: Prepaid Cards in the International Context: Cross Border Remittances, Choice of Law Issues, and Dealing with Countries Lacking Prepaid Card Regulation

ACI's 14th National Forum on Prepaid Card Compliance, Washington, DC, January 28-29, 2016.

Speaker: Canadian AML: Updates, Challenges and Moving Forward

The Canadian Institute's 21st Annual Regulatory Compliance for Financial Institutions conference, Toronto, Ontario, December 10-11, 2015.

Speaker: Canada's Anti-Money Laundering Controls - Are They Enough?

Transparency International, Toronto, Ontario, December 9, 2015.

Co-speaker: Sanctions Update: Cuba, Ukraine, Iran - and Your Institution

ACAMS Web Seminar Series, Toronto, Ontario, December 2, 2015.

Co-speaker: Global Considerations Resolving Differences Between US, EU and Canadian Sanctions

ACI's 6th Annual Economic Sanctions Boot Camp, New York, New York, December 1-2, 2015.

Speaker: Implementing C-31's New Enhanced PEP Scrutiny Requirements

ACAMS Financial Crime Forum, Toronto, Ontario, November 30 - December 1, 2015.

Moderator: Utilizing the National Risk Assessment as a Blueprint for Strengthened Compliance

ACAMS Financial Crime Forum, Toronto, Ontario, November 30 - December 1, 2015.

Co-speaker: AML - Again More Law

Blakes Business Class Seminar, Toronto, Ontario, November 18, 2015.

Co-speaker: Canada Focus: Seeking Solutions to Canadian-Specific Compliance Issues

ACAMS Web Seminar Series, Toronto, Ontario, November 4, 2015.

Co-speaker: Beyond Cards: Adapting to Disruption in Payments

Blakes Business Class Seminar, Toronto, October 22, 2015.

Co-chair: Economic Sanctions Compliance & Enforcement

American Conference Institute's Canadian Forum, Toronto, Ontario, October 6-7, 2015.

Co-speaker: Prepaid Without Borders: Critical Legal, Regulatory and Compliance Challenges Inherent in International Expansion, How to Manage Them, and Lessons Learned From Overseas

ACI's 13th National Forum on Prepaid Card Compliance, Chicago, Illinois, September 30 - October 1, 2015.

Co-speaker: Innovations in Payments Systems & Finance

Canadian Finance & Leasing Association Conference, Gatineau, Quebec, September 16-18, 2015.

Co-speaker: The International Crypto, Virtual and Digital Currency Landscape: Assessing the Evolving Legal and Business Environments in Key Foreign Markets and Sorting out the Current International Regulatory

Environment in Europe, Africa, Middle East, Asia/Pacific and the Americas

ACI's 3rd National Forum on Crypto, Virtual & Digital Currency and Payment Systems, Chicago, Illinois, June 24-25, 2015.

MEDIA APPEARANCES

Quoted: Canadian Banks Told to Monitor for Fentanyl Transactions

Article by Daniel Bethencourt, Association of Certified Anti-Money Laundering Specialists (Online), January 31, 2018.

Quoted: Cryptocurrency and Online Multiplayer Games

Article by Anton Telitsyn, InfoQ (Online), November 30, 2017.

Quoted: How the banks' need for criminal checks is becoming big business for small firms

Article by Danny Bradbury, National Post, September 20, 2016

Quoted: Canadian AML Risk Report 'A Missed Opportunity'

Article by Mark Taylor, PaymentsCompliance, August 13, 2015.

Quoted: Canada: Blockchain Is Like Early Internet, Let It Breathe

Article by John Basquill, PaymentsCompliance, July 2, 2015.

PROFESSIONAL ACTIVITIES

Jacqueline is a member of the Canada Advisory Board established by the Association of Certified Anti-Money Laundering Specialists. She is also a member of the Finance Advisory Board for Practical Law - Canada established by Carswell and is a member of the advisory board of Payments eXchange, a Canadian payments organization that represents all sectors of the payments business in Canada.

Jacqueline is a frequent speaker on the Canadian payment landscape and regulatory compliance in the payments arena.

EDUCATION

Admitted to the Ontario Bar - 1989

LL.B., Osgoode Hall Law School - 1987

B.A., University of Winnipeg - 1986