

# Summary Table of Investment Tax Credits

Investment Tax Credit	Green Focus	Rates	Refundable	Labour Requirements	Verification	Phase-In	Phase-Out
<b>Hydrogen</b>	Hydrogen	40% for carbon intensity (CI) of less than 0.75 kg  25% for CI greater than or equal to 0.75 kg, but less than 2 kg  15% for CI greater than or equal to 2 kg, but less than 4 kg	Yes	Yes, to work performed on or after October 1, 2023  Failure to meet labour requirements results in a reduction by 10%	Yes – government (front-end engineering design study and initial project CI assessment)	Property that is acquired and becomes available for use on or after March 28, 2023	2034: reduced by one-half at each CI level  2035: phased out
<b>Technology</b>	Solar, wind, water, geothermal, nuclear and zero-emission	30%	Yes	Yes, to work performed on or after October 1, 2023  Failure to meet labour requirements results in a reduction by 10%	Uncertain	Property that is acquired and becomes available for use on or after March 28, 2023	2034: 15%  2035: phased out
<b>Electricity</b>	Electricity generation, transmission and storage	15%	Yes	Yes, to work performed on or after October 1, 2023  Failure to meet labour requirements results in a reduction by 5%	Uncertain	Available as of the day of Budget 2024 (to be determined) for projects that did not begin construction before March 28, 2023	2035: phased out
<b>Manufacturing</b>	Manufacturing and processing of solar, wind, water, geothermal, nuclear and zero-emission equipment	30%	Yes	No	Uncertain	Property that is acquired and becomes available for use on or after January 1, 2024	2032: 20%  2033: 10%  2034: 5%  2035: phased out
<b>CCUS</b>	Carbon capture, utilization and storage	Capture: 60% (direct air capture) / 50% (other)  Transportation: 37.5%  Storage: 37.5%  Use: 37.5%	Yes	Yes  Finance intends to apply labour requirements (to be announced by Finance at a later date)	Yes – third party (technology to be validated by a qualified third party required to confirm that the process meets the minimum 60% mineralization requirement)  Government approval no longer required	January 1, 2022	2031-2040: reduced by one-half at each rate  2041: phased out
<b>CMETC</b>	Flow-through share investments in critical minerals	30%	No	No	No	Flow-through share agreements entered into after April 7, 2022	Flow-through share agreements entered into on or before March 31, 2027